

SALTO Systems Invests in DANALOCK

Harlev, Denmark June 20, 2017



Today, Poly-Control Aps and Salto Systems S.L. announce the purchase of a significant equity share in Poly-Control Aps, the manufacturer of Danalock.

Poly-Control Aps, founded in 2003, is the technology and thought leader in Residential Smart locks; recently launched the 3rd version of their motorized Smartlock. Adapted to European, including Scandinavia, North American and Asian markets, Danalock V3 is tapping into the drive of keyless and connected locking solutions for residential properties on a global scale. A product ready to connect via BLE, Zigbee and Z-Wave. The company works out of Harlev, Denmark and currently employs 20 people.



"We believe that electronic locks over time will fully replace mechanical locks. We have seen this happening significantly in commercial markets in the last decade, but now it is time to extend our focus

to Residential markets and integration with Cloud technology" says Marc Handels, Chief Marketing & Sales Officer of Salto Systems. "We are extremely happy to announce today the investments in this great team that lead their fields; and like Salto, are founded by teams of talented entrepreneurs".

Poly-Control will continue to operate independently and run their services as they do today, Salto says they look forward to combining their competencies and leverage the technical knowledge.

"This a natural next step on our journey" says CEO at Poly-Control, Hans Overgaard. "Salto is the world market leader, and we will gain access to more than 30 local sales teams world-wide. Salto is complementing what we have achieved so far, and together we will cover all segments within access control from Hospitality to the Residential market. The chemistry between us is very good, and we look forward to grow both companies together by sharing technology and know-how."

SALTO Systems

SALTO Systems provides innovative access control solutions that give customers the reliability and security they need. Based in Oiartzun (SPAIN), SALTO's customers include airports, hospitals, government buildings, military bases, colleges, hotels and more. SALTO is the selected access control option on over 3,000,000 doors worldwide. For more information visit www.saltosystems.com

Poly-Control

Poly-Control is a Danish family held business, in the smart lock industry since 2003, with all development in house. Poly-Control specializes in developing secure, flexible smart locks that meets the need of our customers. All products are designed and developed in Denmark, and tested all around the world.

For more information visit www.danalock.com